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STR WEEKLY HOTEL REVIEW

U.S. Hotel Industry Performance for the Week of: September 13, 2015 - September 19, 2015

Volume 15, Issue W38

Date Created: September 22, 2015

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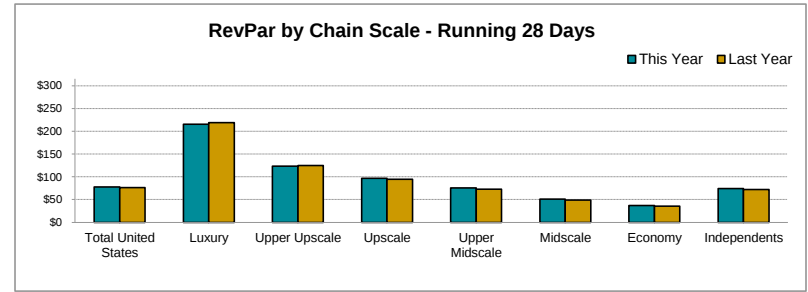
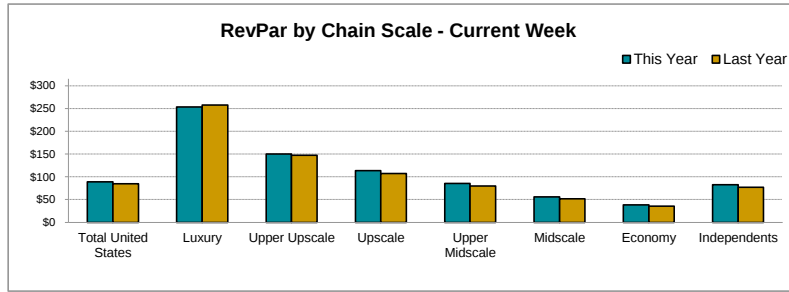
For the Week of: September 13, 2015 - September 19, 2015

2015								2014							
	Sun	Mon	Tue	Wed	Thu	Fri	Sat		Sun	Mon	Tue	Wed	Thu	Fri	Sat
Aug	9	10	11	12	13	14	15	Aug	10	11	12	13	14	15	16
Aug	16	17	18	19	20	21	22	Aug	17	18	19	20	21	22	23
Aug	23	24	25	26	27	28	29	Aug	24	25	26	27	28	29	30
Aug / Sep	30	31	1	2	3	4	5	Aug / Sep	31	1	2	3	4	5	6
Sep	6	7	8	9	10	11	12	Sep	7	8	9	10	11	12	13
Sep	13	14	15	16	17	18	19	Sep	14	15	16	17	18	19	20
Sep	20	21	22	23	24	25	26	Sep	21	22	23	24	25	26	27
This Year								Last Year							
Monday, Sep 7th - Labor Day								Monday, Sep 1st - Labor Day							
Monday, Sep 14th - Rosh Hashanah								Thursday, Sep 25th - Rosh Hashanah							
Wednesday, Sep 23rd - Yom Kippur															

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Performance by Industry Segments

For the Week of: September 13, 2015 - September 19, 2015

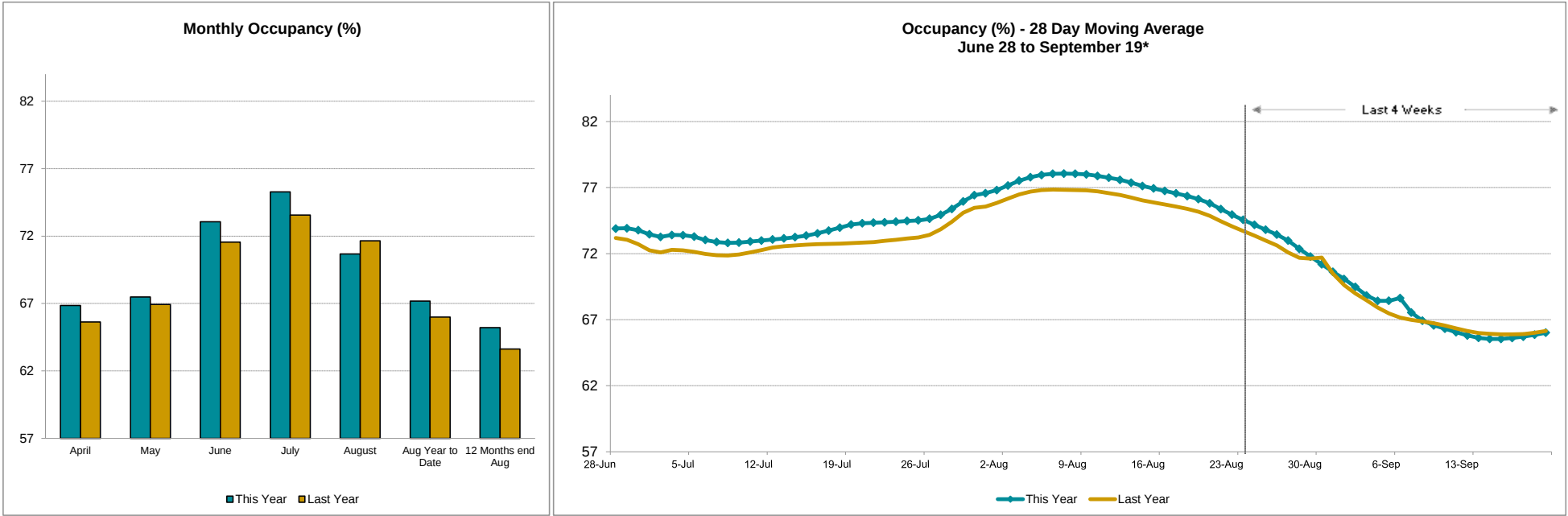


	Current Week									
	Occ (%)		ADR (\$)		RevPAR (\$)		Percent Change (%)			
	2015	2014	2015	2014	2015	2014	Occ	ADR	RevPAR	
Total United States	72.0	70.7	123.89	119.45	89.15	84.50	1.7	3.7	5.5	
Chain Scale										
Luxury	78.8	81.6	321.60	315.38	253.42	257.34	-3.4	2.0	-1.5	
Upper Upscale	80.4	81.0	186.38	181.62	149.87	147.15	-0.8	2.6	1.8	
Upscale	81.0	80.6	139.67	132.94	113.19	107.12	0.6	5.1	5.7	
Upper Midscale	75.6	73.7	113.31	108.08	85.69	79.66	2.6	4.8	7.6	
Midscale	66.1	64.1	84.73	80.96	56.01	51.92	3.1	4.7	7.9	
Economy	62.1	61.1	62.21	58.67	38.63	35.83	1.7	6.0	7.8	
Independents	69.2	67.4	119.28	114.67	82.52	77.28	2.7	4.0	6.8	
Class										
Luxury	76.7	77.8	264.89	260.62	203.19	202.72	-1.4	1.6	0.2	
Upper Upscale	79.3	79.8	182.24	177.38	144.48	141.62	-0.7	2.7	2.0	
Upscale	79.1	78.4	140.17	133.58	110.86	104.71	0.9	4.9	5.9	
Upper Midscale	75.2	73.1	114.28	109.19	85.97	79.84	2.9	4.7	7.7	
Midscale	67.4	65.3	92.90	88.84	62.59	57.98	3.2	4.6	8.0	
Economy	63.1	61.7	69.80	65.86	44.07	40.63	2.4	6.0	8.5	
Location										
Urban	80.3	81.4	197.65	192.39	158.69	156.65	-1.4	2.7	1.3	
Suburban	73.2	71.2	106.54	101.13	78.01	71.98	2.9	5.3	8.4	
Airport	78.7	77.2	116.97	107.71	92.05	83.15	1.9	8.6	10.7	
Interstate	64.0	62.8	83.98	81.45	53.71	51.14	1.9	3.1	5.0	
Resort	69.1	67.8	142.47	138.72	98.44	94.00	2.0	2.7	4.7	
Small Metro/Town	66.8	65.4	98.08	94.51	65.50	61.80	2.1	3.8	6.0	
Top 25 Markets										
Anaheim/Santa Ana, CA	84.3	77.8	141.55	131.34	119.29	102.14	8.4	7.8	16.8	
Atlanta, GA	71.9	74.9	103.55	102.79	74.49	76.95	-3.9	0.7	-3.2	
Boston, MA	85.6	89.1	212.06	210.11	181.50	187.19	-3.9	0.9	-3.0	
Chicago, IL	87.7	82.8	176.37	157.78	154.65	130.62	5.9	11.8	18.4	
Dallas, TX	74.3	69.9	102.71	97.73	76.28	68.29	6.3	5.1	11.7	
Denver, CO	86.5	87.3	127.68	123.80	110.47	108.13	-0.9	3.1	2.2	
Detroit, MI	76.7	72.9	97.86	92.58	75.11	67.47	5.3	5.7	11.3	
Houston, TX	68.1	72.9	110.86	110.71	75.55	80.73	-6.5	0.1	-6.4	
Los Angeles/Long Beach, CA	84.4	81.9	160.50	145.90	135.48	119.44	3.1	10.0	13.4	
Miami/Hialeah, FL	75.1	72.8	146.70	139.32	110.22	101.40	3.2	5.3	8.7	
Minneapolis/St Paul, MN-WI	82.2	79.9	124.75	115.29	102.60	92.10	3.0	8.2	11.4	
Nashville, TN	80.5	80.1	134.70	123.48	108.45	98.92	0.5	9.1	9.6	
New Orleans, LA	65.6	75.2	130.33	136.31	85.47	102.52	-12.8	-4.4	-16.6	
New York, NY	90.3	92.4	323.77	335.14	292.41	309.59	-2.2	-3.4	-5.5	
Norfolk/Virginia Beach, VA	63.2	57.4	94.50	87.45	59.74	50.23	10.1	8.1	18.9	
Oahu Island, HI	87.0	88.6	214.86	211.59	187.03	187.40	-1.7	1.5	-0.2	
Orlando, FL	63.9	67.7	94.82	96.76	60.55	65.54	-5.7	-2.0	-7.6	
Philadelphia, PA-NJ	76.3	73.4	132.35	128.31	100.95	94.18	3.9	3.1	7.2	
Phoenix, AZ	60.1	63.2	104.03	106.34	62.54	67.17	-4.8	-2.2	-6.9	
San Diego, CA	79.7	83.9	149.27	143.51	119.01	120.47	-5.0	4.0	-1.2	
San Francisco/San Mateo, CA	92.5	93.8	312.91	241.20	289.55	226.27	-1.4	29.7	28.0	
Seattle, WA	87.7	88.2	158.48	150.57	138.98	132.86	-0.6	5.3	4.6	
St Louis, MO-IL	76.1	75.6	103.76	105.36	78.97	79.68	0.6	-1.5	-0.9	
Tampa/St Petersburg, FL	66.3	62.1	102.29	97.20	67.86	60.35	6.9	5.2	12.5	
Washington, DC-MD-VA	80.8	81.4	162.29	168.61	131.12	137.24	-0.7	-3.7	-4.5	

Running 28 Days									
Occ (%)		ADR (\$)		RevPAR (\$)		Percent Change (%)			
2015	2014	2015	2014	2015	2014	Occ	ADR	RevPAR	
66.0	66.1	118.13	115.19	77.98	76.20	-0.2	2.5	2.3	
72.0	73.6	299.08	297.25	215.43	218.70	-2.1	0.6	-1.5	
71.9	73.1	171.19	170.59	123.14	124.78	-1.7	0.4	-1.3	
72.9	73.8	132.89	128.11	96.86	94.55	-1.2	3.7	2.4	
68.0	67.9	110.72	106.87	75.35	72.61	0.2	3.6	3.8	
60.5	60.2	84.41	81.39	51.06	48.96	0.6	3.7	4.3	
59.8	59.9	61.77	59.06	36.96	35.36	-0.1	4.6	4.5	
64.1	63.9	115.46	112.32	74.04	71.77	0.4	2.8	3.2	
70.2	71.1	252.76	250.85	177.41	178.39	-1.3	0.8	-0.5	
71.2	72.4	168.46	167.56	119.98	121.24	-1.6	0.5	-1.0	
71.5	72.1	133.73	129.26	95.66	93.20	-0.8	3.5	2.6	
67.7	67.6	111.81	107.94	75.73	72.99	0.2	3.6	3.8	
61.7	61.4	91.87	88.78	56.68	54.52	0.5	3.5	4.0	
60.3	60.1	68.54	65.72	41.33	39.51	0.3	4.3	4.6	
73.4	74.4	176.38	176.86	129.50	131.56	-1.3	-0.3	-1.6	
66.6	66.4	102.56	98.48	68.26	65.37	0.3	4.1	4.4	
71.2	71.4	109.26	103.82	77.77	74.15	-0.3	5.2	4.9	
59.9	60.1	82.95	80.99	49.65	48.71	-0.5	2.4	1.9	
63.1	63.2	141.95	138.50	89.61	87.47	0.0	2.5	2.5	
62.4	62.5	99.43	95.81	62.05	59.84	-0.1	3.8	3.7	
74.2	71.2	141.29	133.91	104.78	95.33	4.2	5.5	9.9	
65.2	67.5	100.04	97.97	65.25	66.16	-3.4	2.1	-1.4	
82.0	83.6	195.27	191.16	160.14	159.76	-1.9	2.2	0.2	
74.0	78.0	147.71	148.83	109.24	116.06	-5.2	-0.8	-5.9	
67.1	65.9	96.16	92.52	64.51	60.95	1.8	3.9	5.8	
80.5	83.3	125.66	119.79	101.18	99.79	-3.4	4.9	1.4	
69.4	72.0	93.85	91.22	65.11	65.68	-3.6	2.9	-0.9	
62.7	68.8	102.93	105.27	64.50	72.45	-8.9	-2.2	-11.0	
78.4	77.4	157.59	145.96	123.48	113.01	1.2	8.0	9.3	
69.1	69.6	140.56	137.74	97.07	95.82	-0.7	2.0	1.3	
74.5	73.0	114.61	110.75	85.40	80.83	2.1	3.5	5.7	
72.3	71.8	126.73	116.18	91.61	83.43	0.7	9.1	9.8	
57.5	63.1	121.05	120.75	69.56	76.17	-8.9	0.2	-8.7	
88.3	88.9	271.25	287.01	239.45	255.16	-0.7	-5.5	-6.2	
59.2	57.4	103.48	96.12	61.30	55.17	3.2	7.7	11.1	
84.0	86.1	211.63	208.78	177.79	179.82	-2.5	1.4	-1.1	
60.1	60.3	90.76	90.18	54.52	54.36	-0.4	0.6	0.3	
69.4	66.6	124.26	121.04	86.27	80.63	4.2	2.7	7.0	
54.5	53.8	90.38	92.80	49.23	49.95	1.2	-2.6	-1.4	
74.7	74.6	147.21	140.02	109.96	104.43	0.1	5.1	5.3	
88.8	89.7	251.01	229.69	223.00	205.99	-0.9	9.3	8.3	
82.5	86.5	159.26	153.67	131.38	132.98	-4.7	3.6	-1.2	
66.8	67.1	99.69	99.53	66.57	66.81	-0.5	0.2	-0.4	
60.7	57.5	98.53	94.20	59.81	54.17	5.6	4.6	10.4	
68.6	69.6	139.73	147.28	95.84	102.45	-1.4	-5.1	-6.5	

Occupancy Analysis

Total U.S. for the Week of: September 13, 2015 - September 19, 2015



Occupancy (%) - 28 Day Moving Average

	4 Weeks Ago							3 Weeks Ago							2 Weeks Ago							Current Week						
	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat
This Year	74.6	74.2	73.8	73.4	73.0	72.4	71.8	71.2	70.6	70.1	69.5	68.8	68.4	68.4	68.6	67.5	66.9	66.6	66.3	66.0	65.8	65.6	65.5	65.5	65.6	65.7	65.9	66.0
Last Year	73.7	73.4	73.0	72.6	72.1	71.7	71.6	71.7	70.5	69.6	69.0	68.5	67.9	67.5	67.2	67.0	66.9	66.7	66.5	66.3	66.1	66.0	65.9	65.9	65.9	65.9	66.0	66.1
% Chg	1.2	1.1	1.1	1.1	1.2	0.9	0.2	-0.7	0.2	0.7	0.7	0.5	0.7	1.4	2.2	0.8	0.1	-0.3	-0.4	-0.4	-0.5	-0.6	-0.6	-0.5	-0.4	-0.3	-0.2	-0.2

Occupancy - Monthly Trends			
	This Year	Last Year	% Chg
April	66.9	65.6	1.9
May	67.5	66.9	0.8
June	73.1	71.6	2.1
July	75.3	73.6	2.3
August	70.7	71.7	-1.4
Aug Year to Date	67.2	66.0	1.8
12 Months end Aug	65.2	63.6	2.5

Occupancy - Weekday vs Weekend				
	This Year Weekdays	Last Year Weekdays	This Year Weekends	Last Year Weekends
April	64.3	63.1	73.8	72.53
May	63.7	63.5	75.5	74.18
June	70.4	68.7	80.4	79.36
July	72.1	70.7	83.0	81.82
August	68.1	68.4	76.9	78.39
Aug Year to Date	64.7	63.5	73.3	72.11
12 Months end Aug	62.7	61.1	71.5	69.87

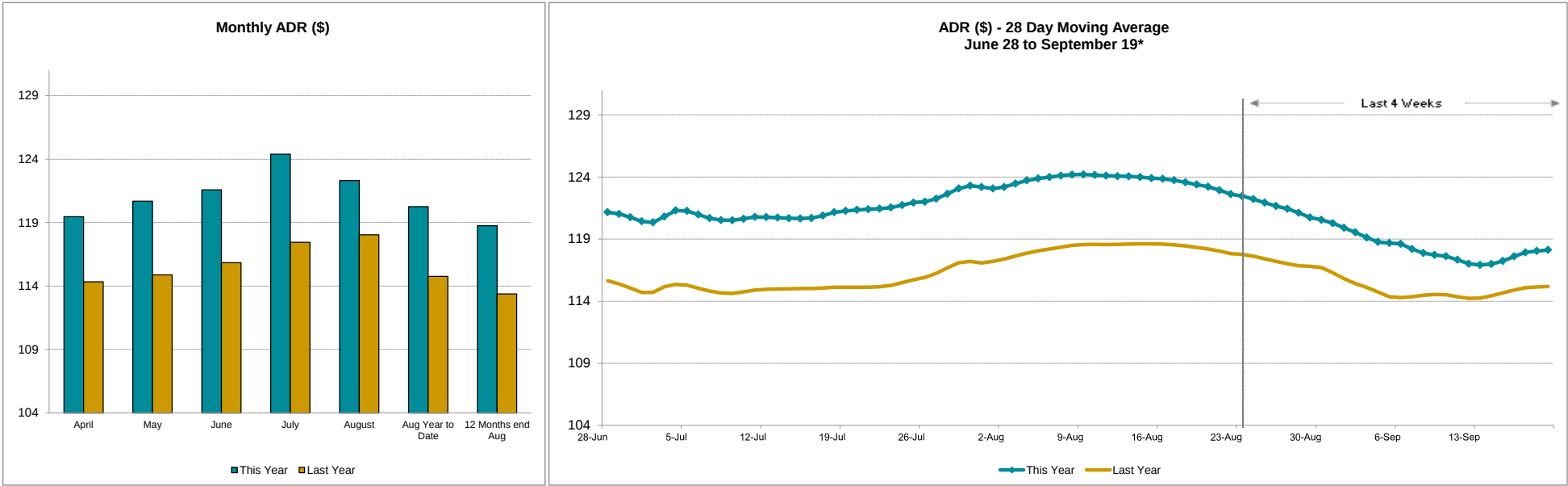
Occupancy - Day of Week			
	This Year	Last Year	% Chg
Last 4 Sundays	54.6	55.2	-1.2
Last 4 Mondays	58.2	59.8	-2.7
Last 4 Tuesdays	67.0	67.4	-0.5
Last 4 Wednesdays	69.0	68.7	0.5
Last 4 Thursdays	65.1	64.5	0.9
Last 4 Fridays	70.7	70.4	0.4
Last 4 Saturdays	77.4	77.0	0.5

* Dates correspond to this year - see Translation Table for last year's comparable days. Each data point corresponds to the previous 28 days.

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ADR Analysis

Total U.S. for the Week of: September 13, 2015 - September 19, 2015



ADR (\$) - 28 Day Moving Average

	4 Weeks Ago							3 Weeks Ago							2 Weeks Ago							Current Week						
	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat
This Year	122.46	122.22	121.93	121.66	121.44	121.11	120.74	120.55	120.27	119.91	119.53	119.12	118.77	118.68	118.62	118.20	117.87	117.73	117.62	117.33	117.01	116.92	116.99	117.23	117.60	117.93	118.04	118.13
Last Year	117.76	117.61	117.42	117.20	117.01	116.85	116.80	116.71	116.29	115.81	115.41	115.10	114.73	114.36	114.28	114.36	114.47	114.54	114.53	114.36	114.22	114.26	114.44	114.66	114.90	115.08	115.14	115.19
% Chg	4.0	3.9	3.8	3.8	3.8	3.7	3.4	3.3	3.4	3.5	3.6	3.5	3.5	3.8	3.8	3.4	3.0	2.8	2.7	2.6	2.4	2.3	2.2	2.2	2.4	2.5	2.5	2.5

ADR - Monthly Trends			
	This Year	Last Year	% Chg
April	119.46	114.34	4.5
May	120.70	114.89	5.0
June	121.59	115.83	5.0
July	124.40	117.45	5.9
August	122.32	118.04	3.6
Aug Year to Date	120.26	114.77	4.8
12 Months end Aug	118.76	113.38	4.8

ADR - Weekday vs Weekend				
	This Year Weekdays	Last Year Weekdays	This Year Weekends	Last Year Weekends
April	119.98	114.60	118.22	113.72
May	120.20	114.83	121.57	115.01
June	121.56	115.81	121.67	115.89
July	122.30	116.05	128.85	120.92
August	120.91	116.66	125.36	120.57
Aug Year to Date	120.14	114.77	120.50	114.76
12 Months end Aug	118.82	113.52	118.64	113.06

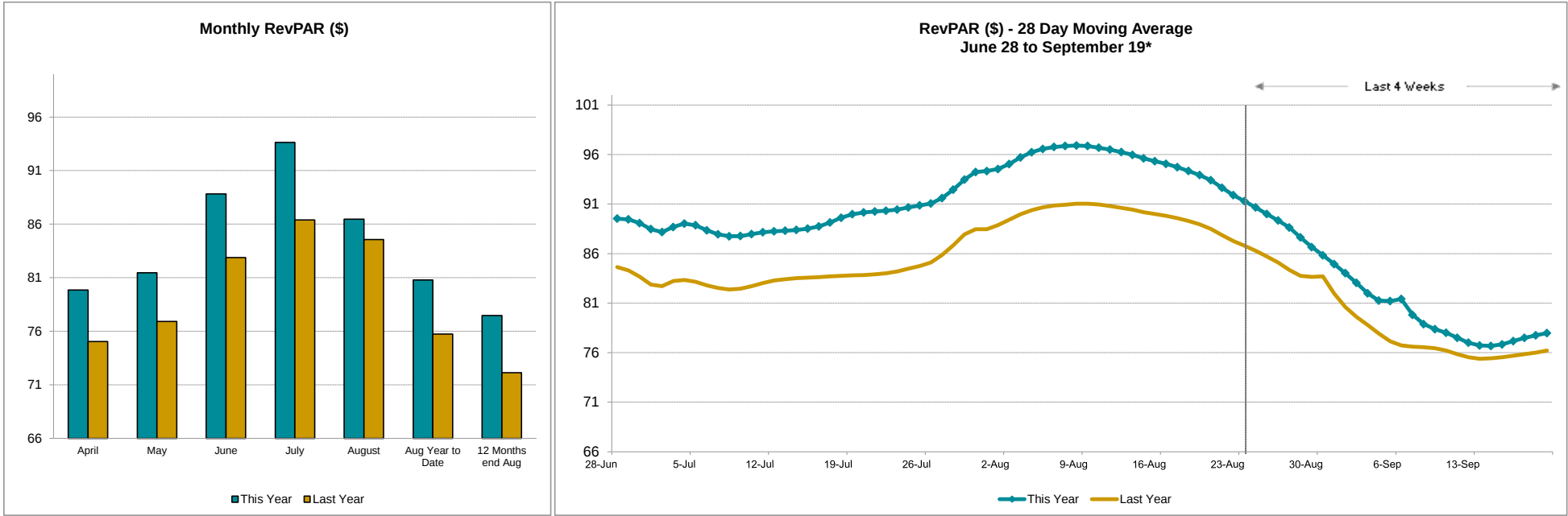
ADR - Day of Week			
	This Year	Last Year	% Chg
Last 4 Sundays	112.57	111.49	1.0
Last 4 Mondays	114.74	114.65	0.1
Last 4 Tuesdays	119.32	116.83	2.1
Last 4 Wednesdays	120.58	116.55	3.5
Last 4 Thursdays	116.76	113.08	3.3
Last 4 Fridays	118.45	114.52	3.4
Last 4 Saturdays	122.23	118.03	3.6

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RevPAR Analysis

Total U.S. for the Week of: September 13, 2015 - September 19, 2015



RevPAR (\$) - 28 Day Moving Average

	4 Weeks Ago							3 Weeks Ago							2 Weeks Ago							Current Week						
	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Sun	Mon	Tue	Wed	Thu	Fri	Sat
This Year	91.29	90.65	89.99	89.35	88.63	87.63	86.65	85.82	84.94	84.02	83.05	81.98	81.26	81.21	81.41	79.82	78.88	78.37	78.00	77.50	77.00	76.72	76.68	76.83	77.16	77.49	77.74	77.98
Last Year	86.79	86.27	85.71	85.10	84.36	83.75	83.65	83.69	81.97	80.62	79.62	78.79	77.92	77.15	76.74	76.60	76.55	76.44	76.22	75.86	75.55	75.39	75.43	75.54	75.69	75.85	76.01	76.20
% Chg	5.2	5.1	5.0	5.0	5.1	4.6	3.6	2.6	3.6	4.2	4.3	4.1	4.3	5.3	6.1	4.2	3.0	2.5	2.3	2.2	1.9	1.8	1.7	1.7	1.9	2.2	2.3	2.3

RevPAR - Monthly Trends			
	This Year	Last Year	% Chg
April	79.87	75.04	6.4
May	81.46	76.91	5.9
June	88.83	82.88	7.2
July	93.63	86.40	8.4
August	86.46	84.58	2.2
Aug Year to Date	80.79	75.74	6.7
12 Months end Aug	77.46	72.14	7.4

RevPAR - Weekday vs Weekend				
	This Year Weekdays	Last Year Weekdays	This Year Weekends	Last Year Weekends
April	77.19	72.33	87.21	82.48
May	76.54	72.91	91.81	85.31
June	85.56	79.58	97.81	91.97
July	88.20	82.04	106.93	98.94
August	82.39	79.85	96.41	94.51
Aug Year to Date	77.72	72.90	88.38	82.76
12 Months end Aug	74.53	69.41	84.82	79.00

RevPAR - Day of Week			
	This Year	Last Year	% Chg
Last 4 Sundays	61.43	61.56	-0.2
Last 4 Mondays	66.83	68.61	-2.6
Last 4 Tuesdays	79.98	78.69	1.6
Last 4 Wednesdays	83.25	80.06	4.0
Last 4 Thursdays	76.05	72.98	4.2
Last 4 Fridays	83.71	80.60	3.9
Last 4 Saturdays	94.57	90.89	4.1

* Dates correspond to this year - see Translation Table for last year's comparable days. Each data point corresponds to the previous 28 days.

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Occupancy by Day

For the Week of: September 13, 2015 - September 19, 2015

	Current Week								Percent Change from Previous Year									
	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Week	Running 28 Days	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Week	Running 28 Days
Total United States	53.2	68.6	75.5	77.3	72.9	76.4	79.8	72.0	66.0	0.1	0.1	1.3	3.1	3.8	2.0	1.2	1.7	-0.2
Chain Scale	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Week	Running 28 Days	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Week	Running 28 Days
Luxury	57.5	72.7	83.1	88.7	86.6	79.9	83.1	78.8	72.0	-7.6	-11.8	-4.4	2.1	1.6	-3.5	-1.9	-3.4	-2.1
Upper Upscale	56.5	78.7	88.8	90.5	83.7	81.1	83.5	80.4	71.9	-5.9	-4.6	-1.1	1.9	3.6	0.0	-0.8	-0.8	-1.7
Upscale	58.4	82.0	90.1	91.0	81.9	80.2	83.8	81.0	72.9	-0.5	-0.4	-0.1	1.3	2.2	1.1	0.1	0.6	-1.2
Upper Midscale	52.1	74.8	83.3	84.1	75.7	77.9	81.5	75.6	68.0	2.8	2.5	2.1	3.2	3.8	2.4	1.5	2.6	0.2
Midscale	48.3	61.4	68.1	69.6	66.3	72.7	76.4	66.1	60.5	2.2	2.0	2.6	3.9	4.9	3.1	2.6	3.1	0.6
Economy	50.5	57.2	60.6	62.2	61.8	69.5	72.8	62.1	59.8	0.6	0.5	1.4	2.4	2.8	2.2	1.7	1.7	-0.1
Independents	53.0	63.4	69.1	71.8	70.2	76.7	80.0	69.2	64.1	1.1	0.9	2.6	4.4	4.6	2.7	1.8	2.7	0.4
Class	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Week	Running 28 Days	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Week	Running 28 Days
Luxury	57.6	68.6	77.6	83.5	82.7	82.0	85.0	76.7	70.2	-4.2	-8.5	-2.4	3.2	3.0	-1.1	-1.0	-1.4	-1.3
Upper Upscale	56.4	76.4	85.9	88.2	82.6	81.5	84.0	79.3	71.2	-5.5	-4.5	-1.3	1.8	3.5	0.2	-0.6	-0.7	-1.6
Upscale	57.6	78.5	86.2	87.5	79.9	80.1	83.9	79.1	71.5	-0.1	-0.1	0.3	1.6	2.4	1.4	0.4	0.9	-0.8
Upper Midscale	52.6	73.6	81.8	83.0	75.6	78.2	81.8	75.2	67.7	2.6	2.6	2.6	3.8	4.3	2.6	1.6	2.9	0.2
Midscale	49.6	62.4	68.8	70.6	67.7	74.4	78.1	67.4	61.7	2.4	2.3	3.0	4.3	4.9	3.2	2.5	3.2	0.5
Economy	50.6	58.4	62.2	63.8	63.0	70.4	73.6	63.1	60.3	1.4	1.3	2.2	3.2	3.6	2.6	2.1	2.4	0.3
Location	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Week	Running 28 Days	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Week	Running 28 Days
Urban	59.6	76.4	85.7	88.4	84.1	82.3	85.6	80.3	73.4	-6.7	-5.1	-1.4	1.7	2.8	-1.1	-1.3	-1.4	-1.3
Suburban	53.9	71.1	78.3	79.8	73.7	76.1	79.7	73.2	66.6	1.7	1.7	2.3	4.1	5.5	3.1	1.6	2.9	0.3
Airport	61.5	77.7	85.3	86.7	82.0	78.9	78.7	78.7	71.2	1.9	1.2	0.7	2.9	3.3	3.0	0.6	1.9	-0.3
Interstate	45.4	61.4	66.7	67.7	63.7	70.0	72.8	64.0	59.9	0.7	1.2	2.2	2.6	1.9	2.1	1.9	1.9	-0.5
Resort	54.6	60.1	65.9	70.1	71.2	79.2	82.6	69.1	63.1	0.6	-1.6	1.4	4.5	4.2	2.0	2.0	2.0	0.0
Small Metro/Town	47.4	64.1	69.4	70.1	65.7	73.2	77.5	66.8	62.4	2.9	2.0	1.9	1.9	2.2	2.2	2.1	2.1	-0.1
Top 25 Markets	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Week	Running 28 Days	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Week	Running 28 Days
Anaheim/Santa Ana, CA	66.9	84.7	90.8	90.2	81.0	85.6	90.7	84.3	74.2	2.2	11.2	11.9	12.6	8.1	6.8	5.0	8.4	4.2
Atlanta, GA	53.9	74.9	79.6	81.7	72.6	70.4	70.5	71.9	65.2	-0.6	1.5	-1.3	2.1	0.4	-13.1	-14.0	-3.9	-3.4
Boston, MA	62.7	85.2	95.5	97.1	90.8	81.8	86.0	85.6	82.0	-5.2	-7.6	-2.1	-0.8	-2.0	-6.1	-4.7	-3.9	-1.9
Chicago, IL	61.1	83.8	94.6	95.4	93.2	92.8	92.9	87.7	74.0	-2.7	-0.2	4.6	7.5	11.3	12.4	6.5	5.9	-5.2
Dallas, TX	60.9	73.3	80.5	83.0	74.1	71.5	76.6	74.3	67.1	20.5	5.5	3.0	6.5	4.9	0.4	7.6	6.3	1.8
Denver, CO	72.4	84.9	94.0	95.9	89.7	84.1	84.6	86.5	80.5	0.5	-1.2	0.8	2.5	-0.7	-5.3	-3.2	-0.9	-3.4
Detroit, MI	54.4	75.9	84.5	85.6	76.0	78.5	82.2	76.7	69.4	6.2	4.5	5.5	7.5	10.9	6.3	-2.1	5.3	-3.6
Houston, TX	52.9	74.0	82.6	80.1	66.9	59.1	61.5	68.1	62.7	-8.9	-5.2	-4.3	-5.5	-8.6	-8.5	-6.0	-6.5	-8.9
Los Angeles/Long Beach, CA	67.3	79.8	88.5	90.4	86.6	87.4	90.8	84.4	78.4	-1.5	-1.1	1.6	3.6	5.3	7.9	5.1	3.1	1.2
Miami/Hialeah, FL	62.0	62.8	71.4	81.7	85.4	80.8	81.8	75.1	69.1	-1.8	-4.8	1.1	12.7	11.0	2.0	0.9	3.2	-0.7
Minneapolis/St Paul, MN-WI	51.6	81.6	93.0	93.0	80.2	81.4	94.9	82.2	74.5	-14.5	0.4	2.9	4.8	5.4	5.4	11.5	3.0	2.1
Nashville, TN	60.6	77.1	84.3	84.2	81.1	89.0	87.3	80.5	72.3	-2.7	-3.3	-1.0	5.1	5.5	1.8	-2.1	0.5	0.7
New Orleans, LA	46.4	54.2	62.5	66.5	69.0	77.5	83.0	65.6	57.5	-21.0	-25.3	-22.8	-19.5	-5.6	1.7	0.8	-12.8	-8.9
New York, NY	78.8	86.6	94.7	96.9	93.5	89.4	92.3	90.3	88.3	-1.8	-5.3	-0.1	0.3	-0.8	-3.2	-4.8	-2.2	-0.7
Norfolk/Virginia Beach, VA	48.0	58.6	62.5	63.4	62.0	72.3	75.9	63.2	59.2	16.3	14.9	13.8	15.7	11.3	3.1	2.0	10.1	3.2
Oahu Island, HI	80.4	82.6	85.6	89.7	89.5	91.4	90.0	87.0	84.0	-2.5	-0.5	0.3	0.1	-3.5	-3.0	-2.7	-1.7	-2.5
Orlando, FL	51.5	57.2	61.3	64.3	64.4	72.8	75.6	63.9	60.1	-1.8	-9.8	-11.0	-8.2	-5.4	-2.5	-1.3	-5.7	-0.4
Philadelphia, PA-NJ	51.0	74.6	86.6	87.5	73.1	74.7	86.5	76.3	69.4	8.3	5.0	8.1	8.7	3.3	-1.1	-2.6	3.9	4.2
Phoenix, AZ	49.9	60.4	67.7	67.4	62.8	57.6	54.9	60.1	54.5	2.0	-5.2	-9.2	0.0	-3.2	-4.1	-12.3	-4.8	1.2
San Diego, CA	62.9	68.5	74.2	82.7	87.3	88.9	93.5	79.7	74.7	-18.5	-17.5	-12.9	-0.4	9.8	2.8	0.5	-5.0	0.1
San Francisco/San Mateo, CA	77.9	94.9	98.2	98.7	97.2	88.3	92.5	92.5	88.8	-11.0	0.6	3.3	2.7	1.4	-4.5	-2.9	-1.4	-0.9
Seattle, WA	72.3	89.7	96.0	96.7	90.7	85.0	83.4	87.7	82.5	0.5	4.2	2.1	3.8	2.5	-4.4	-12.1	-0.6	-4.7
St Louis, MO-IL	54.3	72.2	79.7	82.1	81.6	82.9	79.9	76.1	66.8	8.6	0.6	-4.0	1.2	11.8	4.5	-12.3	0.6	-0.5
Tampa/St Petersburg, FL	54.7	63.9	71.0	72.2	66.8	67.3	68.5	66.3	60.7	15.2	1.4	2.1	4.3	10.8	10.2	7.1	6.9	5.6
Washington, DC-MD-VA	57.8	77.5	89.5	93.0	86.3	79.5	81.9	80.8	68.6	-14.7	-10.5	-2.0	2.7	7.2	5.7	5.3	-0.7	-1.4

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ADR by Day

For the Week of: September 13, 2015 - September 19, 2015

	Current Week							Running	
	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Week	28 Days
	112.00	121.32	127.38	129.77	125.94	122.90	124.09	123.89	118.13

Chain Scale	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Week	Running 28 Days
	304.69	311.50	330.77	339.91	331.14	312.39	312.31	321.60	299.08
	168.77	187.33	197.95	202.28	194.55	173.49	172.23	186.38	171.19
Upper Upscale	128.08	141.08	147.50	148.95	141.04	132.63	133.31	139.67	132.89
Upscale	104.57	111.05	114.90	115.73	112.22	114.46	116.76	113.31	110.72
Upper Midscale	79.09	80.72	82.42	83.03	82.24	89.94	92.32	84.73	84.41
Midscale	58.10	59.10	60.03	60.50	60.48	66.40	68.24	62.21	61.77
Economy	106.63	112.04	117.37	120.87	120.49	125.21	126.88	119.28	115.46
Independents									

Class	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Week	Running 28 Days
	245.12	252.95	265.79	273.24	271.98	267.68	269.34	264.89	252.76
	164.01	181.50	191.61	195.80	189.57	173.36	172.74	182.24	168.46
Upper Upscale	127.56	139.68	146.37	148.46	141.50	135.99	136.97	140.17	133.73
Upscale	105.05	111.36	115.17	116.25	113.18	116.62	118.76	114.28	111.81
Upper Midscale	85.45	87.92	90.39	91.80	91.13	98.71	100.81	92.90	91.87
Midscale	64.08	66.92	68.95	69.49	68.49	73.14	74.92	69.80	68.54
Economy									

Location	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Week	Running 28 Days
	171.89	195.06	212.13	218.54	207.73	184.62	184.43	197.65	176.38
	96.03	106.87	110.85	111.96	106.45	104.52	105.70	106.54	102.56
Urban	103.94	121.95	129.37	130.08	121.46	104.03	102.67	116.97	109.26
Suburban	76.73	81.40	83.21	82.97	81.34	88.23	90.55	83.98	82.95
Airport	131.19	132.45	135.01	139.46	144.16	152.90	154.28	142.47	141.95
Interstate	91.96	93.26	94.32	94.33	93.89	105.91	108.71	98.08	99.43
Resort									
Small Metro/Town									

Top 25 Markets	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Week	Running 28 Days
	135.03	146.03	148.56	148.09	136.69	135.79	138.43	141.55	141.29
	89.76	106.50	113.54	115.40	107.00	94.87	91.05	103.55	100.04
Anaheim/Santa Ana, CA	179.93	206.43	229.47	237.76	225.23	196.68	193.43	212.06	195.27
Atlanta, GA	150.44	171.10	188.44	191.11	184.08	172.99	166.38	176.37	147.71
Boston, MA	92.97	105.47	111.62	114.67	105.81	92.25	92.26	102.71	96.16
Chicago, IL	116.60	129.80	137.81	139.73	131.27	116.28	117.64	127.68	125.66
Dallas, TX	86.54	101.76	105.29	105.10	97.79	90.45	93.71	97.86	93.85
Denver, CO	101.58	121.15	127.12	124.61	109.21	89.43	89.10	110.86	102.93
Detroit, MI	143.66	154.75	162.63	169.67	165.32	160.34	162.36	160.50	157.59
Houston, TX	126.76	126.31	137.47	153.94	160.52	154.37	156.31	146.70	140.56
Los Angeles/Long Beach, CA	106.99	130.77	139.97	139.85	121.28	109.21	115.77	124.75	114.61
Miami/Hialeah, FL	116.44	126.44	132.89	134.92	131.92	146.27	147.01	134.70	126.73
Minneapolis/St Paul, MN-WI	114.92	115.74	117.95	120.10	125.81	148.30	153.00	130.33	121.05
Nashville, TN	263.57	307.31	360.88	383.02	343.16	294.66	298.88	323.77	271.25
New Orleans, LA	87.40	89.59	90.61	91.13	91.00	103.28	103.30	94.50	103.48
New York, NY	205.97	207.92	206.92	210.25	217.65	223.90	229.35	214.86	211.63
Norfolk/Virginia Beach, VA	88.29	93.42	96.11	99.40	98.26	93.26	93.95	94.82	90.76
Oahu Island, HI	115.75	130.24	140.97	142.53	131.56	125.76	131.36	132.35	124.26
Orlando, FL	94.99	105.56	111.39	111.16	108.53	97.08	94.92	104.03	90.38
Philadelphia, PA-NJ	131.25	133.86	138.53	153.70	159.01	157.65	160.23	149.27	147.21
Phoenix, AZ	241.14	364.11	384.36	380.72	356.42	224.09	211.71	312.91	251.01
San Diego, CA	145.90	162.74	170.81	170.72	163.96	146.67	142.51	158.48	159.26
San Francisco/San Mateo, CA	91.67	103.28	108.14	109.31	107.50	102.65	99.70	103.76	99.69
Seattle, WA	95.08	101.24	105.83	106.08	102.02	101.66	102.25	102.29	98.53
St Louis, MO-IL	141.94	168.29	184.05	187.30	173.25	137.08	131.72	162.29	139.73
Tampa/St Petersburg, FL									
Washington, DC-MD-VA									

	Percent Change from Previous Year							Running	
	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Week	28 Days
	-0.6	1.0	4.0	6.0	6.0	4.4	3.5	3.7	2.5

Chain Scale	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Week	Running 28 Days
	0.8	-0.4	3.5	5.9	4.5	0.3	-2.4	2.0	0.6
	-5.2	-0.3	3.7	6.3	6.6	2.8	1.0	2.6	0.4
Upper Upscale	1.8	3.9	5.6	6.8	6.3	5.0	4.7	5.1	3.7
Upscale	2.1	3.4	4.9	5.6	5.7	5.5	5.6	4.8	3.6
Upper Midscale	1.9	3.3	3.9	4.5	4.7	6.2	6.5	4.7	3.7
Midscale	4.4	4.9	5.4	5.7	6.2	7.2	7.2	6.0	4.6
Economy	0.6	1.0	4.2	6.2	6.1	5.0	3.6	4.0	2.8
Independents									

Class	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Week	Running 28 Days
	-0.3	-1.2	2.7	4.8	4.1	1.2	-1.0	1.6	0.8
	-4.7	-0.3	3.6	6.1	6.6	3.2	1.5	2.7	0.5
Upper Upscale	1.4	3.3	5.5	7.0	6.5	5.0	4.2	4.9	3.5
Upscale	2.1	3.0	4.6	5.5	5.5	5.5	5.4	4.7	3.6
Upper Midscale	1.7	2.4	4.0	5.1	5.2	6.1	5.9	4.6	3.5
Midscale	3.8	4.9	6.3	6.8	6.5	6.6	6.2	6.0	4.3
Economy									

Location	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Week	Running 28 Days
	-4.5	-1.5	5.0	8.5	7.3	1.6	-1.3	2.7	-0.3
	2.1	3.6	4.9	6.2	6.8	6.4	6.1	5.3	4.1
Urban	4.9	7.7	9.1	10.4	10.5	8.3	7.7	8.6	5.2
Suburban	2.0	2.7	3.1	2.8	2.1	4.0	4.2	3.1	2.4
Airport	0.0	-0.8	0.8	2.7	4.3	4.9	4.5	2.7	2.5
Interstate	3.7	3.3	3.1	2.6	2.3	5.3	5.3	3.8	3.8
Resort									
Small Metro/Town									

Top 25 Markets	Sun	Mon	Tue	Wed	Thu	Fri	Sat	Week	Running 28 Days
	8.0	10.6	12.8	9.7	4.2	3.7	4.6	7.8	5.5
	-5.0	-0.7	2.7	5.1	4.8	-2.9	-4.7	0.7	2.1
Anaheim/Santa Ana, CA	-3.9	-3.1	2.6	5.2	2.0	-1.6	1.2	0.9	2.2
Atlanta, GA	4.0	5.8	12.2	13.5	12.5	18.0	13.1	11.8	-0.8
Boston, MA	3.0	0.3	2.1	8.9	8.4	5.5	8.3	5.1	3.9
Chicago, IL	1.0	0.7	3.1	5.9	3.9	1.5	3.8	3.1	4.9
Dallas, TX	4.8	6.1	5.8	6.1	9.7	4.8	2.5	5.7	2.9
Denver, CO	-2.8	0.6	1.2	0.6	-0.9	-1.3	1.0	0.1	-2.2
Detroit, MI	3.6	4.2	7.4	12.1	12.0	14.6	14.2	10.0	8.0
Houston, TX	-2.2	-4.0	2.9	11.5	12.5	4.7	5.5	5.3	2.0
Los Angeles/Long Beach, CA	-0.1	6.4	9.0	12.3	7.7	7.2	10.4	8.2	3.5
Miami/Hialeah, FL	1.1	1.9	5.6	13.7	10.9	14.6	12.5	9.1	9.1
Minneapolis/St Paul, MN-WI	-8.2	-12.4	-13.9	-12.4	-4.9	4.4	5.8	-4.4	0.2
Nashville, TN	-3.9	-9.8	0.5	5.5	1.2	-7.2	-12.6	-3.4	-5.5
New Orleans, LA	9.2	9.4	7.1	8.6	7.4	9.3	8.1	8.1	7.7
New York, NY	-0.1	1.0	0.5	0.2	0.6	3.2	5.1	1.5	1.4
Norfolk/Virginia Beach, VA	-2.4	-6.4	-5.5	-0.3	2.0	0.7	-1.9	-2.0	0.6
Oahu Island, HI	3.5	1.3	5.0	6.5	4.1	1.8	-0.6	3.1	2.7
Orlando, FL	-5.6	-4.5	-2.6	-1.9	-0.1	-0.2	-0.9	-2.2	-2.6
Philadelphia, PA-NJ	-10.6	-11.0	-6.9	7.3	16.4	15.2	12.7	4.0	5.1
Phoenix, AZ	1.8	43.4	49.5	52.7	49.0	0.4	-7.2	29.7	9.3
San Diego, CA	7.4	9.4	8.1	8.5	9.1	-0.9	-6.3	5.3	3.6
San Francisco/San Mateo, CA	-2.0	-1.3	-2.9	-0.1	4.1	-0.6	-6.7	-1.5	0.2
Seattle, WA	5.3	4.2	4.2	4.7	4.7	7.9	6.8	5.2	4.6
St Louis, MO-IL	-17.5	-13.0	-6.0	-0.4	4.5	6.0	5.9	-3.7	-5.1
Tampa/St Petersburg, FL									
Washington, DC-MD-VA									

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RevPAR by Day

For the Week of: September 13, 2015 - September 19, 2015

	Current Week									Percent Change from Previous Year									
	Sun	Mon	Tue	Wed	Thu	Fri	Sat		Running 28 Days	Sun	Mon	Tue	Wed	Thu	Fri	Sat		Running 28 Days	
Total United States	59.60	83.27	96.14	100.26	91.87	93.92	98.97		89.15	77.98	-0.5	1.0	5.4	9.3	10.0	6.4	4.8	5.5	2.3
Chain Scale	Sun	Mon	Tue	Wed	Thu	Fri	Sat		Running 28 Days	Sun	Mon	Tue	Wed	Thu	Fri	Sat		Running 28 Days	
	175.21	226.42	274.90	301.45	286.86	249.53	259.60		253.42	215.43	-6.9	-12.2	-1.0	8.1	6.2	-3.1	-4.2	-1.5	-1.5
	Upper Upscale	95.40	147.45	175.72	183.05	162.88	140.77	143.81	149.87	123.14	-10.7	-4.8	2.5	8.3	10.5	2.8	0.3	1.8	-1.3
	Upscale	74.81	115.62	132.85	135.47	115.58	106.33	111.66	113.19	96.86	1.3	3.5	5.5	8.2	8.7	6.1	4.8	5.7	2.4
	Upper Midscale	54.53	83.06	95.72	97.27	84.98	89.12	95.18	85.69	75.35	4.9	5.9	7.2	9.0	9.7	8.1	7.2	7.6	3.8
	Midscale	38.20	49.58	56.11	57.75	54.53	65.38	70.53	56.01	51.06	4.2	5.4	6.6	8.6	9.8	9.5	9.2	7.9	4.3
	Economy	29.36	33.83	36.37	37.65	37.40	46.14	49.66	38.63	36.96	4.9	5.5	6.8	8.3	9.2	9.5	9.0	7.8	4.5
Independents	56.49	71.06	81.15	86.79	84.63	96.00	101.50	82.52	74.04	1.7	1.9	6.8	10.9	11.0	7.9	5.5	6.8	3.2	
Class	Sun	Mon	Tue	Wed	Thu	Fri	Sat		Running 28 Days	Sun	Mon	Tue	Wed	Thu	Fri	Sat		Running 28 Days	
	141.20	173.51	206.25	228.17	224.84	219.38	229.00		203.19	177.41	-4.5	-9.6	0.2	8.1	7.2	0.1	-2.0	0.2	-0.5
	Upper Upscale	92.57	138.67	164.64	172.63	156.50	141.32	145.06	144.48	119.98	-9.9	-4.8	2.2	8.1	10.3	3.5	0.9	2.0	-1.0
	Upscale	73.44	109.64	126.15	129.89	113.08	108.91	114.89	110.86	95.66	1.3	3.3	5.8	8.8	9.1	6.5	4.7	5.9	2.6
	Upper Midscale	55.24	81.91	94.24	96.45	85.55	91.24	97.17	85.97	75.73	4.7	5.7	7.3	9.5	10.0	8.3	7.1	7.7	3.8
	Midscale	42.35	54.89	62.21	64.79	61.72	73.47	78.70	62.59	56.68	4.2	4.8	7.0	9.6	10.4	9.5	8.5	8.0	4.0
	Economy	32.40	39.10	42.88	44.33	43.13	51.49	55.16	44.07	41.33	5.3	6.2	8.6	10.2	10.3	9.3	8.4	8.5	4.6
Location	Sun	Mon	Tue	Wed	Thu	Fri	Sat		Running 28 Days	Sun	Mon	Tue	Wed	Thu	Fri	Sat		Running 28 Days	
	102.49	148.99	181.71	193.23	174.69	151.89	157.84		158.69	129.50	-10.9	-6.6	3.5	10.4	10.3	0.6	-2.6	1.3	-1.6
	Suburban	51.77	75.96	86.85	89.32	78.41	79.54	84.23	78.01	68.26	3.9	5.4	7.3	10.6	12.7	9.6	7.9	8.4	4.4
	Airport	63.96	94.77	110.38	112.73	99.64	82.03	80.85	92.05	77.77	6.9	9.0	9.9	13.5	14.1	11.6	8.3	10.7	4.9
	Interstate	34.83	49.98	55.51	56.19	51.79	61.77	65.88	53.71	49.65	2.7	3.9	5.4	5.4	4.1	6.2	6.2	5.0	1.9
	Resort	71.69	79.57	88.90	97.74	102.71	121.05	127.41	98.44	89.61	0.6	-2.4	2.2	7.3	8.7	7.0	6.6	4.7	2.5
	Small Metro/Town	43.58	59.82	65.49	66.15	61.71	77.55	84.22	65.50	62.05	6.7	5.4	5.1	4.5	4.6	7.6	7.5	6.0	3.7
Top 25 Markets	Sun	Mon	Tue	Wed	Thu	Fri	Sat		Running 28 Days	Sun	Mon	Tue	Wed	Thu	Fri	Sat		Running 28 Days	
	Anaheim/Santa Ana, CA	90.31	123.65	134.95	133.61	110.71	116.28	125.50	119.29	104.78	10.3	23.0	26.3	23.5	12.7	10.7	9.8	16.8	9.9
	Atlanta, GA	48.39	79.72	90.39	94.29	77.70	66.79	64.17	74.49	65.25	-5.6	0.8	1.5	7.3	5.2	-15.6	-18.0	-3.2	-1.4
	Boston, MA	112.73	175.91	219.18	230.93	204.52	160.81	166.42	181.50	160.14	-8.8	-10.4	0.5	4.4	0.0	-7.6	-3.5	-3.0	0.2
	Chicago, IL	91.96	143.42	178.29	182.36	171.49	160.53	154.50	154.65	109.24	1.1	5.5	17.4	22.0	25.2	32.7	20.4	18.4	-5.9
	Dallas, TX	56.63	77.27	89.85	95.18	78.40	65.93	70.69	76.28	64.51	24.2	5.8	5.2	16.0	13.7	5.9	16.5	11.7	5.8
	Denver, CO	84.46	110.20	129.54	134.06	117.74	97.74	99.52	110.47	101.18	1.5	-0.5	3.9	8.6	3.2	-3.8	0.4	2.2	1.4
	Detroit, MI	47.10	77.27	89.02	89.97	74.34	71.04	77.01	75.11	65.11	11.3	10.9	11.6	14.0	21.6	11.4	0.4	11.3	-0.9
	Houston, TX	53.79	89.68	104.93	99.77	73.03	52.83	54.78	75.55	64.50	-11.5	-4.6	-3.1	-5.0	-9.5	-9.7	-5.1	-6.4	-11.0
	Los Angeles/Long Beach, CA	96.67	123.52	143.94	153.39	143.20	140.18	147.44	135.48	123.48	2.1	3.1	9.1	16.1	18.0	23.7	19.9	13.4	9.3
	Miami/Hialeah, FL	78.63	79.32	98.19	125.77	137.10	124.77	127.79	110.22	97.07	-4.0	-8.6	4.0	25.7	24.9	6.8	6.4	8.7	1.3
	Minneapolis/St Paul, MN-WI	55.19	106.71	130.19	130.10	97.32	88.91	109.82	102.60	85.40	-14.5	6.8	12.1	17.8	13.4	13.0	23.0	11.4	5.7
	Nashville, TN	70.59	97.46	112.03	113.57	106.94	130.25	128.28	108.45	91.61	-1.7	-1.5	4.6	19.6	17.0	16.6	10.1	9.6	9.8
	New Orleans, LA	53.30	62.78	73.76	79.84	86.75	114.94	126.93	85.47	69.56	-27.4	-34.6	-33.6	-29.5	-10.2	6.2	6.6	-16.6	-8.7
	New York, NY	207.64	266.12	341.65	371.20	320.79	263.50	275.97	292.41	239.45	-5.6	-14.6	0.4	5.9	0.4	-10.2	-16.8	-5.5	-6.2
	Norfolk/Virginia Beach, VA	41.93	52.49	56.59	57.74	56.42	74.64	78.38	59.74	61.30	27.0	25.7	21.8	25.7	19.5	12.7	10.3	18.9	11.1
	Oahu Island, HI	165.57	171.77	177.20	188.65	194.82	204.68	206.50	187.03	177.79	-2.6	0.5	0.8	0.3	-2.9	0.1	2.2	-0.2	-1.1
	Orlando, FL	45.45	53.45	58.94	63.87	63.24	67.89	71.03	60.55	54.52	-4.2	-15.7	-15.9	-8.5	-3.6	-1.8	-3.2	-7.6	0.3
	Philadelphia, PA-NJ	59.04	97.10	122.07	124.71	96.23	93.95	113.58	100.95	86.27	12.1	6.3	13.5	15.8	7.6	0.7	-3.2	7.2	7.0
	Phoenix, AZ	47.44	63.76	75.44	74.92	68.19	55.89	52.14	62.54	49.23	-3.7	-9.5	-11.5	-1.8	-3.3	-4.3	-13.1	-6.9	-1.4
	San Diego, CA	82.60	91.70	102.86	127.04	138.88	140.22	149.77	119.01	109.96	-27.1	-26.6	-18.9	6.8	27.8	18.4	13.3	-1.2	5.3
	San Francisco/San Mateo, CA	187.87	345.62	377.46	375.76	346.42	197.79	195.93	289.55	223.00	-9.3	44.2	54.3	56.8	51.0	-4.0	-9.8	28.0	8.3
	Seattle, WA	105.52	146.05	164.04	165.15	148.73	124.61	118.78	138.98	131.38	7.9	14.0	10.4	12.6	11.9	-5.3	-17.7	4.6	-1.2
	St Louis, MO-IL	49.81	74.60	86.20	89.70	87.75	85.10	79.62	78.97	66.57	6.4	-0.7	-6.8	1.1	16.4	3.9	-18.2	-0.9	-0.4
	Tampa/St Petersburg, FL	51.98	64.68	75.14	76.57	68.17	68.41	70.08	67.86	59.81	21.3	5.6	6.3	9.2	15.9	19.0	14.4	12.5	10.4
	Washington, DC-MD-VA	82.00	130.40	164.80	174.16	149.60	109.00	107.88	131.12	95.84	-29.6	-22.1	-7.9	2.3	12.0	12.1	11.5	-4.5	-6.5

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Glossary

Airport

Properties near (usually within 5 miles) an international airport that primarily serve demand generated from airport traffic.

Average Daily Rate (ADR)

Room revenue divided by rooms sold.

Chain Scale (Luxury, Upper Upscale, Upscale, Upper Midscale, Midscale, Economy, Independents)

The chain scale segments are based primarily on the actual, system-wide average room rates of the major chains.

Class (Luxury, Upper Upscale, Upscale, Upper Midscale, Midscale, Economy)

Class is an industry categorization which includes chain-affiliated and independent hotels. The class for a chain-affiliated hotel is the same as its chain scale.

An independent hotel is assigned a class based on its ADR, relative to that of the chain hotels in their geographic proximity.

Contract

Rooms occupied at rates that are stipulated by contracts including airline crews and permanent guests.

East North Central

Michigan, Wisconsin, Illinois, Indiana, Ohio

East South Central

Kentucky, Tennessee, Alabama, Mississippi

Group

Includes rooms occupied by those who have been sold simultaneously in blocks of a minimum of ten (10) rooms or more. E.g. group tours, domestic and international groups, association, convention and corporate groups

Interstate

Properties near interstate highways that primarily serve demand generated from the interstate. Interstate hotels located in suburban areas are classified in the Suburban location type.

Location

Hotel classifications driven by physical location. Chain management has provided STR with location classifications for a significant number of properties.

Middle Atlantic

New York, Pennsylvania, New Jersey

Mountain

Montana, Idaho, Wyoming, Colorado, Utah, Nevada, Arizona, New Mexico

New England

Maine, New Hampshire, Vermont, Massachusetts, Connecticut, Rhode Island

Occupancy

Rooms sold divided by rooms available.

Pacific

Alaska, Washington, Oregon, California, Hawaii

Resort

Properties located in resort areas that primarily serve leisure demand.

Revenue Per Available Room (RevPAR)

Room revenue divided by rooms available (occupancy times average room rate will closely approximate RevPAR).

Rooms Available (Room Supply)

The number of rooms times the number of days in the period.

Room Revenue

Total room revenue generated from the sale or rental of rooms.

Rooms Sold (Room Demand)

The number of rooms sold (excludes complimentary rooms).

Small Metro/Town

Properties located in markets with less than 150k population.

South Atlantic

Maryland, Delaware, West Virginia, Virginia, North Carolina, South Carolina, Georgia, Florida, Washington D.C.

Suburban

Properties located in suburbs of urban markets.

Top 25 Markets

STR's Top 25 Markets are generally the largest U.S. metro markets by number of rooms (inventory), but STR does apply geographic diversity to provide more rounded coverage for the whole industry. For example, we add Oahu and exclude a few CA and TX markets because those states are already well represented. We also intentionally exclude Las Vegas, the largest hotel market based on number of rooms available, due to the gaming nature of the market and sample depth of the casino hotels.

Transient

Includes rooms occupied by those with reservations at Rack, Corporate, Corporate Negotiated, Package, Government, or foreign traveler rates.

Urban

Properties located in urban areas with populations greater than 150k.

West North Central

Minnesota, North Dakota, South Dakota, Iowa, Nebraska, Missouri, Kansas

West South Central

Arkansas, Oklahoma, Texas, Louisiana